

AAUW

January 18, 2021

Minutes

Meeting Participants:

Karla Marroquin, Barb Clark, Beth Franklin, Jan Witt, Kari Gomez-Smith, Carol Fortin
Jody Shaddock-McNally, Martha DiCicco, Teri Smith, Claudia Ward, Chris Wertheim, Lenora Bohren,
Linda Jaster, Karen Danbom, and Diane Worner.

The speaker for the evening was Mr. Vince Deely, from Loveland Habitat for Humanity. Linda Jaster also contributed to the talk.

This is the 34th anniversary for the Loveland Habitat for Humanity organization. The organization was formed in 1987 and has to date built 150 homes. The average cost of the homes they build is \$154,000. They have been able to give many different groups of people a hand up. Since they formed in 1987 they have awarded 63% of their homes to single parents.

Some of the topics addressed by Mr. Deely included:

1. Qualifications

- The qualifications are rigorous and of the 159 applicants they had this past year 50 met the qualifications to be considered and just 6 families will be awarded a home.
- The qualifications include the ability to pay bills on time, no bankruptcy in the past 2 yrs. or foreclosure in the past 3 yrs. You must be a US citizen or legal resident. You must live or work in Loveland for a year prior to the application and have a housing need. They must contribute a minimum 250 hours of sweat equity by helping to build their home or other habitat homes. They must also complete many hours of educational classes.

2. Affordability

- The way that Habitat for Humanity is able to keep their homes affordable is that Habitat holds the note, there is a 0% mortgage, and homes are sold at cost. The monthly principle loan payments are fixed and the payments never exceed 30% of the household income at the time the house is sold.

3. Homeownership

- Homes are meant to be a long-term investment. They cannot be rented out.

4. Ways to Donate

- You can donate money to help build a home or support the Habitat for Humanity expenses. You can donate to ReStore, or join the Carpenter's Club and give a monthly donation.

5. Faith Builds

- In 2020 14 churches raised \$10,000 for a single home build.

6. ReStore

- The Loveland Restore is the most successful Habitat outlet in the US.
- They do more than 68,000 transactions and the sales help pay for Habitat for Humanity overhead.
- Volunteer's account for more than 13,000 hours of service.

7. International Home Building

- Loveland Habitat for Humanity raised \$24,000 in 2019 for International builds, which put them in the top 10 Worldwide for Habitats of similar size.

8. Habitat Home

- It takes 2,111 volunteer hours to build one home.
- 116 days is the average time to build a home.

9. Habitat Build Sites

- Grace Gardens at Derby Hill
 - 14 acres of raw land
 - Collaboration project with Loveland Housing Authority and the City of Loveland
 - Create 175 units of affordable housing
 - Will break ground in 2021
- Sierra Valley
 - 54 affordable homes
 - Building 6 homes a year
 - Single family homes, duplexes, quadplex townhomes

There was no AAUW Business Meeting